ONCAFARI INTERNATIONAL, INC.

FINANCIAL STATEMENTS

WITH INDEPENDENT AUDITORS' REPORT

December 31, 2025

Sullivan & Fengler Certified Public Accountants

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SULLIVAN FENGLER
CERTIFIED PUBLIC ACCOUNTANTS

(954) 561-2826 Office
(954) 440-5579 Fax
Admin@SullivanFenglerCPA.com

MEMBER AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

1451 W. Cypress Creek Road, Suite 300
Fort Lauderdale, FL 33309

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Oncafari International, Inc.

Opinion
We have audited the accompanying financial statements of Oncafari International, Inc. (the "Organization") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Sullivan & Fengler

Sullivan & Fengler
Fort Lauderdale, Florida
June 16, 2026

FINANCIAL STATEMENTS

ONCAFARI INTERNATIONAL, INC.
STATEMENT OF FINANCIAL POSITION
As of December 31, 2025

ASSETS	
Cash and cash equivalents	$ 1,784,110
TOTAL ASSETS	$ 1,784,110
LIABILITIES AND NET ASSETS	
Liabilities	
Accounts payable and accrued expenses	$ -
TOTAL LIABILITIES	-
Net Assets	
Without donor restrictions	1,744,110
With donor restrictions	40,000
TOTAL NET ASSETS	1,784,110
TOTAL LIABILITIES AND NET ASSETS	$ 1,784,110

See independent auditors' report and notes to the financial statements.

ONCAFARI INTERNATIONAL, INC.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support:			
Grants and contributions	$ 3,391,609	$ 40,000	$ 3,431,609
Net Assets released from restriction	115,000	(115,000)	-
Total Revenue and Support	3,506,609	(75,000)	3,431,609
Expenses:			
Program services	1,906,955	-	1,906,955
Supporting services expense:			
Management and general	25,256	-	25,256
Fundraising and development	51,701	-	51,701
Total supporting services expense	76,957	-	76,957
Total Expenses	1,983,912	-	1,983,912
Change in Net Assets	1,522,697	(75,000)	1,447,697
Net Assets, Beginning of Year	221,413	115,000	336,413
Net Assets, End of Year	$ 1,744,110	$ 40,000	$ 1,784,110

See independent auditors' report and notes to the financial statements.

ONCAFARI INTERNATIONAL, INC.
Statement of Functional Expenses
Year Ended December 31, 2025

	Program Services	Management and General	Fundraising and Development	Total Expenses
Independent contractors	$ 52,000	$ 20,800	$ 31,200	$ 104,000
Professional fees	-	3,000	-	3,000
Bank fees	-	-	1,606	1,606
Dues and subscriptions	-	517	-	517
Grants to affiliate organization	1,851,738	-	-	1,851,738
Fundraising and development	-	-	6,030	6,030
Office and other expense	-	554	-	554
Postage and shipping	-	105	-	105
Software	-	280	-	280
Travel	3,217	-	12,865	16,082
TOTAL EXPENSES	$ 1,906,955	$ 25,256	$ 51,701	$ 1,983,912

See independent auditors' report and notes to the financial statements.

ONCAFARI INTERNATIONAL, INC.
STATEMENTS OF CASH FLOWS
Year Ended December 31, 2025

CASH FLOWS FROM <TO> OPERATING ACTIVITIES	
Change in net assets	$ 1,447,697
Net cash provided <used> by operating activities	1,447,697
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,447,697
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	336,413
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 1,784,110

See independent auditors' report and notes to the financial statements.

NOTES TO FINANCIAL STATEMENTS

ONCAFARI INTERNATIONAL, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

NOTE A - PRINCIPAL ACTIVITIES

Oncafari International, Inc. (the "Organization") is a 501(c)(3) non-profit charitable organization and was incorporated on October 16, 2012, under the laws of the State of Florida.

The Organization's mission is to raise funds for wildlife preservation and protection through the protection of natural areas, science, education, and socioeconomic development of local communities. The Organization provides grants to an affiliate organization in the form of grants. See Note D.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation
The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash and Cash Equivalents
For purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with a maturity of three months or less to be cash equivalents.

Accounts and Grants Receivable
Accounts and grants receivable are carried at face amounts less an allowance for credit losses. On a periodic basis, they are evaluated and an allowance for credit losses is established based on a combination of specific customer circumstances, credit conditions, and a review of subsequent collections. No allowance was deemed necessary as of December 31, 2025.

Net Assets
Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions
Net assets without donor restrictions are available for use in general operating operations and are not subject to donor or grantor restrictions.

Net Assets With Donor Restrictions
Net assets with donor restrictions consist of assets whose use is limited by donor/grantor imposed, time and/or purpose restrictions. Donor imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

The Organization reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the same reporting periods in which the revenue is recognized. All other donor-restrictions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES - continued

Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's knowledge of current events and actions it may undertake in the future, they may ultimately differ from actual results.

Revenue Recognition

Contributions
The Organization accounts for contributions, including unconditional promises to give, as revenues in the period when the conditions on which they depend are substantially met. Conditional promises to give are not recognized until they become unconditional; that is, when the conditions on which they depend are substantially met.

Grants
Grants are recognized as revenues in the period when the conditions on which they depend are substantially met. The Organization typically meets the conditions of the grant in the same year as received.

Donated Services
Donated services (in-kind donations) are recognized as contributions if the services create or enhance non-financial assets, or require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

The Organization receives a substantial amount of support from volunteers. Such contributed services do not meet the criteria for recognition in accordance with accounting principles generally accepted in the United States of America, and accordingly, are not reflected in the financial statements.

Income Taxes
The Organization qualified as a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and therefore, has no provision for federal income tax. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private organization under Section 509(a)(2). Income from certain Organization activities not directly related to its tax-exempt purpose may be subject to income tax. The current and previous three years information returns remain subject to examination by the IRS. There was no unrelated business income or deferred taxes for the years ended December 31, 2025.

Functional Allocation of Expenses
The costs of providing the various programs and supporting services have been summarized on a functional basis in the statement of activities. The statements of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include the following:

Expense	Method of Allocation
Independent contractors	Time and effort
Travel	Time and effort

Subsequent Events
The Organization has evaluated subsequent events through June 16, 2026, the date which the financial statements were available to be issued.

NOTE C - COMMITMENTS AND CONTINGENCIES

Contingencies
Financial instruments that potentially subject the Organization to concentrations of credit risk are cash. The Organization maintains cash with financial institutions that, from time to time, may include balances which exceed federally insured limits. These balances are maintained with high quality institutions, which management feels limits those risks.

Concentration
For the year ended December 31, 2025, the Organization received 58% of its revenue from three donors.

NOTE D - AFFILIATE ORGANIZATION

The Organization is related to Associacao Oncafari ("Affiliate Organization"), a Brazilian non-profit organization, which was established to engage in ensuring the preservation of wild flora and fauna, conducting scientific studies and research, providing leisure and entertainment through ecotourism, and carrying out awareness-building and environmental education actions concerning the importance of environmental preservation and sustainable social and economic development. The Organization raises funds in the United States, which it provides to the Affiliate Organization in the form of grants.

NOTE E – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are as follows:

	12/31/2024	Contributions	Released	12/31/2025
Pantanal Recovery	$ 115,000	$ -	$ 115,000	$ -
Documentary	-	40,000	-	40,000
	$ 115,000	$ 40,000	$ 115,000	$ 40,000

NOTE F - LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization maintains a policy of operating within a prudent range of financial soundness and stability, structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due and operating within the annual approved budget. The financial assets available within one year of the statement of financial position date for general expenditure are as follows:

Cash and cash equivalents	$ 1,784,110
Total financial assets available within one year	1,784,110
Less:	
Amount unavailable for general expenditures within one year:	
Restricted by donors with purpose restrictions	40,000
Total financial assets available to management within one year	$ 1,744,110